

GRADE 3 | MONEY MATTERS

Needs, Wants & Saving

A fun, hands-on session about spending smart and saving well



GP Wealth

One Stop for all your Financial Needs

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WARM-UP

RAISE YOUR HAND

Hands Up If...

1

You get pocket money

2

You have a piggy bank at home

3

You have ever wanted something you could not buy

Look around - so many hands! Money is something all of us think about.

Quick Question!

**If your grandparents gave you ₹100 today...
what would YOU buy?**

Tell your partner - 30 seconds!

LEARN

CALL IT OUT

What is a NEED?

Things we MUST have to live, stay healthy, and grow up well.

Food

Water

A Home

Clothes

School

Your turn: call out ONE more need!

Tip: a need does not go away if you skip it - your tummy still gets hungry!

LEARN

CALL IT OUT

What is a WANT?

Things that are nice to have, but we can still live well without them.

Toys

Video
Games

Ice
Cream

Movies

New
Shoes*

Your turn: call out ONE more want!

**Extra pairs when you already have some - that's a want!*

STAND UP / SIT DOWN

LET'S PLAY!

Need or Want?

- I will show you an item.
- NEED? Stand up!
- WANT? Stay seated!
- No wrong answers - just thinking out loud.

NEED = STAND UP

WANT = STAY SEATED

GAME

STAND UP / SIT DOWN

Need or Want?

Item 1 of 6



A School Bag

Stand up for NEED. Stay seated for WANT.

GAME

STAND UP / SIT DOWN

Item 2 of 6

Need or Want?



A Gaming Console

Stand up for NEED. Stay seated for WANT.

GAME

STAND UP / SIT DOWN

Need or Want?

Item 3 of 6



Drinking Water

Stand up for NEED. Stay seated for WANT.

Need or Want?



A Fancy Watch

Stand up for NEED. Stay seated for WANT.

Need or Want?



A Winter Jacket

Stand up for NEED. Stay seated for WANT.

Need or Want?



A New Toy Car

Stand up for NEED. Stay seated for WANT.

Round 1: The Answers



A School Bag

NEED

To carry books and learn.



A Gaming Console

WANT

Fun, but we can live without it.



Drinking Water

NEED

Our body needs it every day.



A Fancy Watch

WANT

Nice to have, not a must.



A Winter Jacket

NEED

To stay warm and healthy.



A New Toy Car

WANT

Lots of fun, but not essential.

Tricky One: It Depends!



Shoes Need or Want?

Thumbs UP = need. Thumbs DOWN = want. Then tell us WHY!

Tricky One: It Depends!



A Mobile Phone Need or Want?

Thumbs UP = need. Thumbs DOWN = want. Then tell us WHY!

Tricky One: It Depends!



A Birthday Cake Need or Want?

Thumbs UP = need. Thumbs DOWN = want. Then tell us WHY!

Tricky Ones: The Answers



Shoes

NEED when...

you need a pair that fits for school.

WANT when...

it is a 5th pair, just because it looks fancy.



A Mobile Phone

NEED when...

you must call family in an emergency.

WANT when...

it is the newest model, just for games.



A Birthday Cake

WANT - and that's okay!

Treats are fine once our needs are taken care of.

Same item, different situation - and wants are okay once needs are covered!

True or False?

A need is something we must have to live and stay healthy.

Stand up for TRUE. Stay seated for FALSE.

True or False?

Wants are bad, so we should never buy them.

Stand up for TRUE. Stay seated for FALSE.

True or False?

Saving means keeping some money aside for later.

Stand up for TRUE. Stay seated for FALSE.

True or False?

If you spend all your money today, it will still be there tomorrow.

Stand up for TRUE. Stay seated for FALSE.

True or False?

Sharing a little money to help someone is a smart money habit.

Stand up for TRUE. Stay seated for FALSE.

True or False: The Answers

1

A need is something we must have to live and stay healthy.

Needs keep us safe, healthy and learning.

TRUE

2

Wants are bad, so we should never buy them.

Wants are fine - after needs are covered.

FALSE

3

Saving means keeping some money aside for later.

Saved money is there when you need it.

TRUE

4

If you spend all your money today, it will still be there tomorrow.

Once spent, it is gone - that's why we save.

FALSE

5

Sharing a little money to help someone is a smart money habit.

Giving is one of the three jars.

TRUE

The ₹100 Shop Challenge

You have ₹100. Pick up to 4 things to buy - but you can't spend more than ₹100! Talk with your partner, then we'll vote.



Notebook

₹30



Water Bottle

₹40



Chocolate

₹20



Toy Car

₹50



Pencil Box

₹25



Ice Cream

₹25



Balloons

₹15



Lunch Snack

₹35

THINK

RAISE YOUR HAND

The Smart Shopper Rule

How many of you picked a NEED first? Hands up!



NEEDS first

Cover the things you must have.



WANTS next

Use only what is left for treats and fun.



SAVE the rest

Keep a little for later - always!

What is SAVING?

Saving means keeping some money aside instead of spending it all today - so you have it for later.

Why save?

- For something big you really want later
- For emergencies
- To feel proud of growing your own money!



The Piggy Bank Rule

A little bit, saved often,
grows into a lot!

STORY TIME

FINGERS: 1, 2 OR 3

Riya vs Aman

- Riya and Aman each get ₹20 pocket money every week.
- Aman spends all ₹20 on snacks.
- Riya spends ₹10 and saves ₹10.

1 ₹25

2 ₹50

3 ₹100

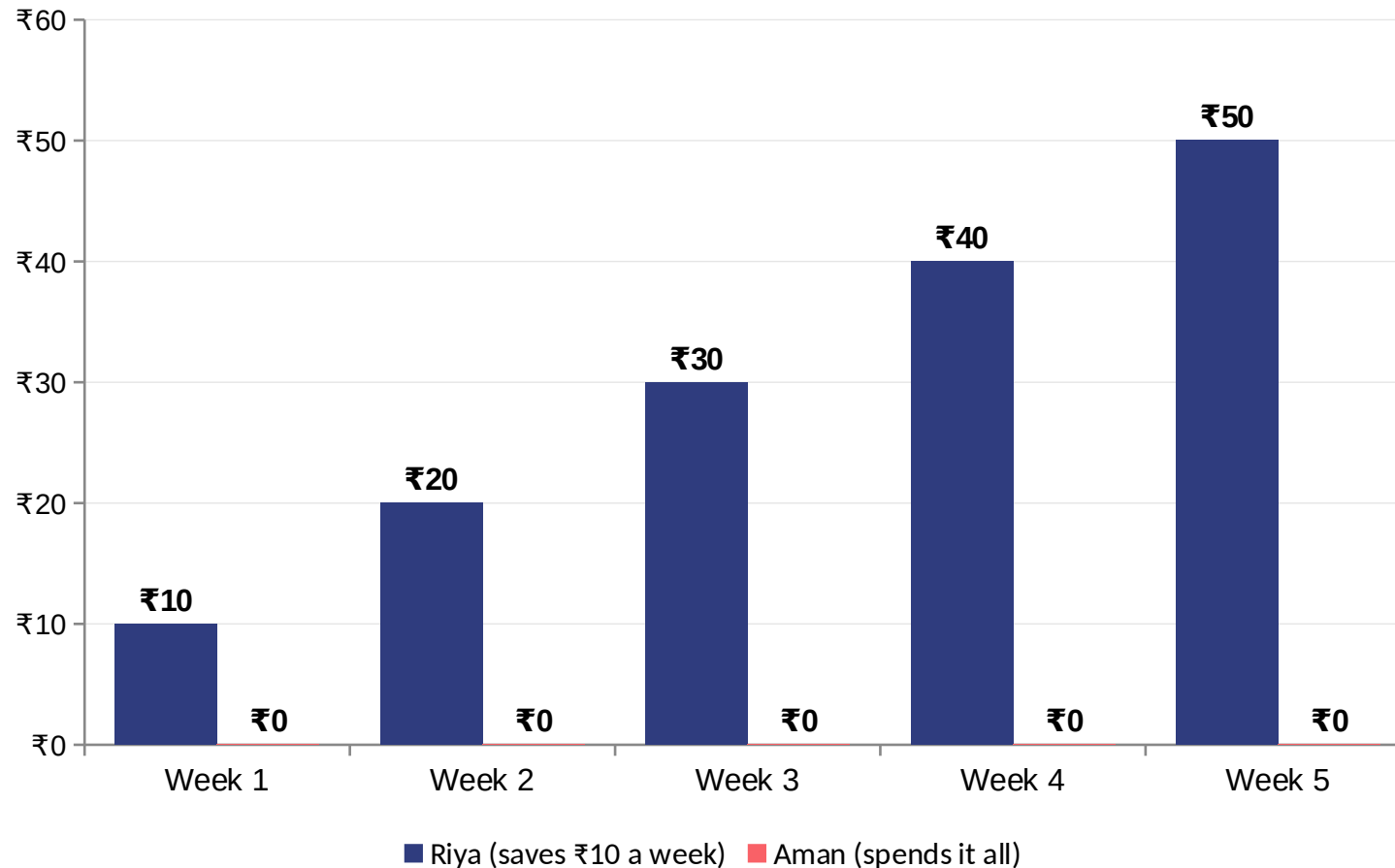
After 5 weeks, how much has Riya saved?

Show 1, 2 or 3 fingers!

REVEAL

WERE YOU RIGHT?

Riya's Savings Grow!



₹50

Riya has saved in 5 weeks

₹0

Aman has saved

Riya can now buy a storybook 📖 - and still enjoy her weekly treats!

COUNT

COUNT TOGETHER

Small Steps Add Up!

Saving ₹10 every week... let's count it together, out loud!

10

Week 1

20

Week 2

30

Week 3

40

Week 4

50

Week 5

60

Week 6

70

Week 7

80

Week 8

90

Week 9

100

Week 10

₹100 in just 10 weeks!

LEARN

The 3-Jar Rule

Every time you get pocket money, split it into three jars:



SAVE

Keep it for later - a goal, a gift, an emergency.



SPEND

Use it now for something you need or a small want.



SHARE

Give a little to help someone else, or donate.

GAME

FINGERS: 1, 2 OR 3

Which Jar?

1 = SAVE

2 = SPEND

3 = SHARE

Scenario 1 of 4

You are dreaming of a ₹2000 bicycle.

Show 1, 2 or 3 fingers!

GAME

FINGERS: 1, 2 OR 3

Which Jar?

1 = SAVE

2 = SPEND

3 = SHARE

Scenario 2 of 4

You need a new pencil for school tomorrow.

Show 1, 2 or 3 fingers!

GAME

FINGERS: 1, 2 OR 3

Which Jar?

1 = SAVE

2 = SPEND

3 = SHARE

Scenario 3 of 4

A classmate forgot their lunch money.

Show 1, 2 or 3 fingers!

GAME

FINGERS: 1, 2 OR 3

Which Jar?

1 = SAVE

2 = SPEND

3 = SHARE

Scenario 4 of 4

Grandma gives you ₹100 for Diwali!

Show 1, 2 or 3 fingers!

Which Jar? The Answers

A

You are dreaming of a ₹2000 bicycle.

Big goals take time - save for it!

1 SAVE**B**

You need a new pencil for school tomorrow.

A need - spend on it.

2 SPEND**C**

A classmate forgot their lunch money.

Share a little to help a friend.

3 SHARE**D**

Grandma gives you ₹100 for Diwali!

Split it across your three jars!

1+2+3 ALL THREE

ACTIVITY TIME

Sort It Out!

- You each get a worksheet with 10 items.
- Check the NEED or WANT box for each one.
- Then write ONE thing you'll start saving for.
- 5 minutes - go!

TURN & TALK

TELL YOUR PARTNER

My Saving Goal

1

What do I want to save for?

2

How much does it cost?

3

How much can I save each week?

Tell your partner. Then write your goal at the bottom of your worksheet!

SAY IT TOGETHER

MY SMART MONEY PLEDGE

**“I will think NEED or WANT before I buy.
I will save a little bit of my pocket money
every single time I get some!”**

Everyone stand up - hand on heart - say it together!

Thank You!

Questions? Let's talk money!



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